

Agenda



AGENDA for a meeting of the LOCAL GOVERNMENT PENSION SCHEME PENSION BOARD to be held in the COMMITTEE ROOM C County Hall, Hertford on WEDNESDAY, 18 JULY 2018 AT 10.15AM

MEMBERS OF THE BOARD (8) - QUORUM (4)

Employer Representatives - D Ashley, D Graham, P Neville (Chairman),

Member Representatives - M Collier, J Digby (Vice Chairman), K O'Daly, C Roberts

STANDING SUBSTITUTE MEMBERS

Employer Representatives - J Anderton, M Green, J Hurley, T Hone

Member Representatives - Vacant

Meetings of the Board are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room C is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

Members are reminded that all equalities implications and equalities impact assessments undertaken in relation to any matter on this agenda must be rigorously considered prior to any decision being reached on that matter.

Members are reminded that:

- (1) if they consider that they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting they must declare that interest and must not participate in or vote on that matter unless a dispensation has been granted by the Standards Committee;**
- (2) if they consider that they have a Declarable Interest (as defined in paragraph 5.3 of the Code of Conduct for Members) in any matter to be considered at the meeting they must declare the existence and nature of that interest. If a member has a Declarable Interest they should consider whether they should participate in consideration of the matter and vote on it.**

AGENDA

1. MINUTES

To confirm the Part I minutes of the meeting held on 20 March 2018 (attached).

2. DRAFT HERTFORDSHIRE PENSION FUND AUDIT RESULTS REPORT FOR THE YEAR ENDED 31 MARCH 2018

Report of Ernst and Young

3. RESPONSE TO THE AUDIT RESULTS REPORT 2017/18 – PENSION FUND

Report of the Assistant Director Finance

4. PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2017/18

Report of the Director of Resources

5. PENSION FUND GOVERNANCE AND RISK MANAGEMENT REPORT

Report of the Director of Resources

6. REPORT ON HERTFORDSHIRE COUNTY COUNCIL ANNUAL RETURN AND ANNUAL BENEFIT STATEMENTS

Report of Director of Resources

7. LOCAL PENSIONS PARTNERSHIP LOCAL GOVERNMENT PENSION FUND ADMINISTRATION REPORT

Report of LPP

8. SCHEME ADVISORY BOARD – CROSS POOL OPEN SESSION

Report of the Chairman of the Pension Board

9. DATES OF FUTURE MEETINGS

The Board is invited to note the dates of future meetings, as follows:

21 September 2018: 10.00 AM

10 December 2018: 10.00 AM

19 March 2019: 10.00 AM

19 July 2019: 10.00 AM

10. OTHER PART I BUSINESS

Such Part I (public) business which, if the Chairman agrees, is of sufficient urgency to warrant consideration.

EXCLUSION OF PRESS AND PUBLIC

The Chairman will move:-

“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

PART II ('CLOSED') AGENDA

1. MINUTES

To confirm the Part II minutes of the meeting held on 20 March 2018 (attached).

2. ACCESS UPDATE

Report of the Director of Resources

3. PENSION FUND – FUNDING AND INVESTMENT REPORT (Formerly PERFORMANCE REPORT) AS AT 31 MARCH 2018

Report of the Director of Resources

If you require further information about this agenda please contact Theresa Baker, Democratic Services Officer, on telephone no (01992) 556545 or by e-mail to theresa.baker@hertfordshire.gov.uk

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.